

# GMADA to launch housing scheme

Come Baisakhi, 700 residential plots to be on offer at IT City

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A new housing scheme will be launched by the Greater Mohali Area Development Authority (GMADA) in Mohali on Baisakhi (April 14). This will be the first residential housing scheme being launched in the state after the formation of the Capt Amarinder Singh government in March last. It is almost after two years that any housing scheme is being launched in Mohali.

A total of 700 residential freehold plots, measuring 100, 150, 200, 300, 400 and 500 sq yards, will be offered for allotment through the draw of lots at the upcoming IT City, spread across 1,722 acres in Sectors 66-B, 82-A, 83-A and 101-A on the 200-foot-wide

## About IT City

- A total of 1,686 acres in 12 villages – Dairi, Dhurahi, Manakpur Kallar, Bakarpur, Mattran, Seon, Chachu Majra, Rurka, Nogarhi, Chau Majra, Saini Majra and Manuali – were acquired to set up the project. Land pooling was given for 450 acres while cash compensation at the rate of ₹1.69 crore per acre was paid to the owners of the remaining 1,236 acres of the acquired land.
- IT City offers land for industrial, institutional, commercial and residential development.
- A whopping sum of ₹722.51 crore had already been spent on the development of IT City and 95 per cent development works, being carried out by L&T, had already been completed.

## Major players

- The biggest chunk of 50 acres of land had been allotted to Infosys for its Software Development Centre at IT City. Infosys has begun work on setting up its base here and is expected to start operations shortly.
- Another 50 acres were allotted on a leasehold-cum-freehold sale basis to the founders of Ashoka University, Sonapat, for setting up a world-class technology university. The group deposited 10 per cent amount of the total allotment price on Monday.
- Besides, two outsourcing and foreign trade firms and a private school have already completed their projects and have begun operations.



A signboard at the entrance to IT City, Mohali. TRIBUNE PHOTO: MANOJ MAHAJAN

## Housing societies

Three group housing sites have been allotted land through an e-auction in IT City. While the possession of an 11-acre site has already been given, the other two sites, measuring 6 acre and 4.04 acre, are also ready for possession.

## Possession given

The numbering draw of 2,021 residential plots has already been held last month and the allottees have got the possession of their plots. The possession to the remaining allottees will be given shortly.

road leading to the Chandigarh international airport.

Announcing the launch of the scheme here on Wednesday, Additional Chief Secre-

tary (ACS), Housing and Urban Development-cum-Financial Commissioner, Revenue (FCR), Vini Mahajan told The Tribune that the

scheme would remain open for a month and the allotment would be made through the draw of lots.

"This scheme will offer 30

per cent reservation to applicants of the Scheduled Caste (SC) category as decided by the state Cabinet on March 18," said Mahajan, adding

that senior citizens and women of all categories, including reserved, would be given preference in the

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allotment under the scheme.

Even as the rate of allotment is yet to be finalised, it is likely to be anywhere between Rs 20,000 and Rs 25,000 per sq yard.

GMADA Chief Administrator Ravi Bhagat said a total of 2,861 residential plots, ranging between 100 and 500 sq yards, had already been allotted in IT City and after the allotment of

another 700 plots in the upcoming scheme, only 435 plots would be left, which would be sold through an open auction in the near future.

## Previous schemes

The first housing scheme at IT City was launched in February 2014, wherein 325 residential plots were allotted and the last scheme was launched in July 2016, wherein 750 plots were allotted.